

DISTRICT MINERAL FOUNDATION, JHARSUGUDA

Quotation Call Notice

No 1115

Date 26.09.2023

Quotation Call Notice for selection of Public Sector Bank for Parking of funds (approx. 150 Crores) in fixed deposit for a period up to 01(One) year and above one year of District Mineral Foundation, Jharsuguda

District Mineral Foundation Jharsuguda is invites sealed quotations in the Letter head from all the Nationalized Bank of Jharsuguda district empaneled by the Finance Department, Govt of Odisha for parking of funds in fixed deposit (**Approx 150 Crores**) for a period up to 01 (One) year and above one year of District Mineral Foundation Jharsuguda on the following terms and condition.

General Instruction

1. The Participating Bank shall submit their quoted rate as per the below mentioned format.

Sl. No	Amount	Tenure (up to 1 year)	Tenure (above 1 year)
1	Up to 50.00 Cr.		
2	Above 50.00 Cr up to 100. Cr		
3	Above 100.00 Cr.		

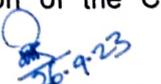
2. The filled in sealed quotations indicating the rate of interest on Fixed deposit should be submitted through Speed post/Registered post only on or before 16.10.2023 by 05.00 PM in the Office of CDO-cum-EO, Zilla Parishad & CEO, DMF, Jharsuguda. Sealed quotation will be opened on 17.10.2023 at 11.30 AM in the Office Chamber of CDO-cum-EO, Zilla Parishad & CEO, DMF, Jharsuguda. presence of the all the participant Bankers or their representatives.

3. Any quotation received beyond the due date and time shall be summarily be rejected.
4. Public Sector Banks empaneled by Govt of Odisha, Finance Department vide Letter No 26061/F Dt.19.10.2022 (Selection of Banks for handling business and deposits of State Public Sector Undertaking (SPSUs) and State Autonomous Societies for the year 2022-23) will be eligible to participate in the Bid.
5. The bank quoting maximum rate of interest shall be approved by the Selection Committee of the District Mineral Foundation for parking of the funds account of DMF, Jharsuguda.
6. The rate of interest quoted should remain valid for a period of 30 days and the nominated bank shall not be allowed to withdraw their offer subsequently. In case of breach of agreement, the bank shall be black listed by the committee and debarred from parking of any deposit pertaining to the said account
7. The bank offering highest rate of interest with favorable terms and condition shall be nominated by the selection committee for parking of funds.
8. Selection committee has right to accept or reject any banks bid without giving any reason thereof.
9. Decision of the Selection Committee of the District Mineral Foundation shall be final and binding upon the bank.
10. TDS and other statutory taxes/duties is applicable by Govt. for time to time shall be levied and no other deduction is entertained over the fund parked with the nominated bank by DMF Jharsuguda.

Memo No. 1116

Copy to the P.A to Collector, Jharsuguda for kind information of the Collector, Jharsuguda


CDO-cum-EO, Zilla parishad
&
CEO, DMF, Jharsuguda
Date. 26.09.2023


CDO-cum-EO, Zilla parishad
&
CEO, DMF, Jharsuguda

Memo No. 1117

Date 26.09.2023

Copy forwarded to Sub-Collector, Jharsuguda/ Dy. Collector, Nizarat, Collectorate, Jharsuguda/ Tahasildar, Jharsuguda/ BDO, Jharsuguda/ EO, Jharsuguda Municipality/ DIO, NIC, Jharsuguda with a request to affix the Tender Call notice in their office notice board and district NIC website for wide publicity of the notice.


CDO-cum-EO, Zilla parishad
&
CEO, DMF, Jharsuguda

Memo No. 1118

Date 26.09.2023

Copy forwarded to LDM, Jharsuguda/ All the DCOs of Public Sector Bank of Jharsuguda District for information and necessary action.


CDO-cum-EO, Zilla parishad
&
CEO, DMF, Jharsuguda