

DISTRICT MINERAL FOUNDATION, JHARSUGUDA

Quotation Call Notice

No 1112

Date 26.09.23

Quotation Call Notice for selection of Public Sector Bank for operating account of District Mineral Foundation, Jharsuguda

District Mineral Foundation Jharsuguda is inviting sealed quotations in the Letter head from all the Nationalized Bank of Jharsuguda district empaneled by the Finance department, Govt of Odisha for operation and maintenance of fund of District Mineral Foundation Jharsuguda on the following terms and condition.

General Instruction

1. The filled in sealed quotations indicating the **rate of interest on Saving bank deposit and flexi deposit** should be submitted through Speed post/Registered post only, on or before 16.10.2023 by 05.00 PM in the "Office of CDO-cum-EO, Zilla Parishad & CEO, DMF, Jharsuguda". Sealed quotation will be opened on 17.10.2023 at 11.30 AM in the Office Chamber of CDO-cum-EO, Zilla Parishad & CEO, DMF, Jharsuguda in the presence of the participant Bankers or their representatives.
2. Any quotation received beyond the due date and time will summarily be rejected.
3. Public Sector Banks empaneled by Govt of Odisha, Finance Department vide Letter No 26061/F Dt.19.10.2022 (Selection of Banks for handling business and deposits of State Public Sector Undertaking (SPSUs) and State Autonomous Societies for the year 2022-23) will be eligible to participate in the Bid.
4. The bank quoting maximum rate of interest shall be approved by the Selection Committee of the District Mineral Foundation for operating Account of DMF, Jharsuguda.
5. The rate of interest quoted should remain valid for a period of 30 days and the

nominated bank shall not be allowed to withdraw their offer subsequently. In case of breach of agreement, the bank shall be black listed by the committee and debarred from parking of any deposit pertaining to the said account

6. The bank offering highest rate of interest with favorable terms and condition shall be nominated by the selection committee for opening of operating account of DMF Jharsuguda.

7 Selection committee has right to accept or reject any banks bid without giving any reason thereof.

8. Decision of the Selection Committee of the District Mineral Foundation shall be final and binding upon the bank.

9.TDS and other statutory taxes/duties is applicable by Govt., for time to time shall be levied and no other deduction shall be entertained over the fund parked with the nominated bank by DMF Jharsuguda.


CDO-cum-EO, Zilla parishad
&
CEO, DMF, Jharsuguda

Memo No. 1113

Date 26.09.2023

Copy to CDO-cum-EO, Zilla Parishad & CEO DMF, Jharsuguda /Sub-Collector, Jharsuguda/ Dy. Collector, Nizarat, Collectorate, Jharsuguda/ Tahsildar, Jharsuguda/ BDO, Jharsuguda/ EO, Jharsuguda Municipality with a request to affix the Tender Call notice in their office notice board for wide publicity of the notice.


CDO-cum-EO, Zilla parishad
&
CEO, DMF, Jharsuguda

Memo No. 1114

Date 26.09.2023

Copy to DIO, NIC, Jharsuguda for information and necessary action with a request to upload the Notice in the District NIC website for wide publicity.


CDO-cum-EO, Zilla parishad
&
CEO, DMF, Jharsuguda